THE UNITED REPUBLIC OF TANZANIA

BANK OF TANZANIA

In reply please quote:
Ref. No. LB.178/179/01/81 **30th April, 2025**

TO: ALL BANKS AND ELECTRONIC MONEY ISSUERS

Re: CIRCULAR ON TIPS CHARGES FOR BANK TO E-WALLET AND E-WALLET TO BANK TRANSFERS

(Issued under Section 56(3) of the National Payment Systems Act, 2015)

Reference is made to the above captioned subject.

2. Following consultations between the Bank and the industry on the review of charges for transactions between bank accounts to e-wallets, and e-wallets to bank accounts, with a view to facilitating affordability of digital financial services, the Bank hereby announces caps on charges to consumers.

3. When charging the consumers, banks and electronic money issuers are directed to adhere to the introduced caps as per the Annexure. The banks and electronic money issuers are encouraged to further lower their charges below the established caps.

4. The banks and electronic money issuers are reminded to adhere to the disclosure requirements related to fees and charges as stipulated in the *Financial Consumer Protection Regulations (2019)* together with and *Fees and Charges Guidelines (2024).*

5. This Circular shall come into effect on 1st July, 2025.

Sauda K. Msemo

Deputy Governor

Financial Stability and Deepening

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TIPS CHARGES FOR E-WALLET TO BANK AND BANK TO E-WALLET TRANSFERS

BAND (TZS)	APPLICABLE CAP (TZS)
100 - 999	10
1,000 - 1,999	50
2,000 - 2,999	70
3,000 - 3,999	100
4,000 - 4,999	200
5,000 - 6,999	450
7,000 - 9,999	700
10,000 - 14,999	1,000
15,000 - 19,999	1,000
20,000 - 29,999	1,000
30,000 - 39,999	1,600
40,000 - 49,999	2,000
50,000 - 99,999	2,500
100,000 - 199,999	3,500
200,000 - 299,999	4,000
300,000 - 399,999	4,200
400,000 - 499,999	4,500
Above 500,000	5,000

Note:

Charges are inclusive of all applicable taxes and fees.